

## Final Terms dated 14 August 2018



### International Finance Corporation

Issue of BRL 80,000,000 8.25 per cent. Notes due 30 January 2023  
(to be consolidated and form a single series with the existing BRL 320,000,000 8.25 per cent. Notes due 30  
January 2023, issued on 30 January 2018)  
payable in United States Dollars under its  
**Global Medium-Term Note Program**

**MiFID II product governance / Retail investors, professional investors and ECPs target market:** The Corporation does not fall under the scope of application of the MiFID II package. Consequently, the Corporation does not qualify as an "investment firm", "manufacturer" or "distributor" for the purposes of MiFID II. Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels. For the purposes of this provision, the expression **manufacturer** means the Dealer and the expression MiFID II means Directive 2014/65/EU, as amended.

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 3 June 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Prospectus. Full information on International Finance Corporation (the "**Corporation**") and the offer of the Notes is only available on the basis of the combination of this Final Terms and the Prospectus. The Prospectus may be obtained (without charge) from the office of the Corporation at International Finance Corporation, 2121 Pennsylvania Avenue, N.W., Washington D.C. 20433 and is available for viewing at the website of the Corporation ([www.ifc.org](http://www.ifc.org)) and copies may be obtained from the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

### THE NOTES ARE NOT AN OBLIGATION OF THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT OR OF ANY GOVERNMENT.

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|----------|-----------------------------------|---|
| <b>1</b> | Issuer:                           | International Finance Corporation   |
| <b>2</b> | (i) Series Number:                | 1841  |
|          | (ii) Tranche Number:              | 2   |
| <b>3</b> | Specified Currency or Currencies: | The lawful currency of the Federative Republic of Brazil (" <b>Brazilian Real</b> " or " <b>BRL</b> ") provided that all payments |

in respect of the Notes will be made in United States Dollars (“USD”)

<b>4</b>	Aggregate Nominal Amount:	
	(i) Series:	BRL 400,000,000
	(ii) Tranche:	BRL 80,000,000
<b>5</b>	Issue Price:	101.184 per cent. of the Aggregate Nominal Amount of this Tranche
<b>6</b>	(i) Specified Denominations:	BRL 5,000
	(ii) Calculation Amount:	BRL 5,000
<b>7</b>	(i) Issue Date:	16 August 2018
	(ii) Interest Commencement Date:	30 January 2018
<b>8</b>	Maturity Date:	30 January 2023
<b>9</b>	Interest Basis:	8.25 per cent. per annum Fixed Rate (further particulars specified below)
<b>10</b>	Redemption/Payment Basis:	Redemption at par, provided that the redemption amount will be paid on the Maturity Date in USD converted from BRL at the applicable BRL Rate (further particulars specified below)
<b>11</b>	Change of Interest or Redemption/Payment Basis:	Not Applicable
<b>12</b>	Put/Call Options:	Not Applicable
<b>13</b>	Status of the Notes:	Senior
<b>14</b>	Method of distribution:	Non-syndicated
<b>PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE</b>		
<b>15</b>	Fixed Rate Note Provisions:	Applicable
	(i) Rate of Interest:	8.25 per cent. per annum payable annually in arrear
	(ii) Interest Payment Dates:	30 January in each year from and including 30 January 2019 to and including the Maturity Date.
	(iii) Fixed Coupon Amount(s):	BRL 412.50 per Calculation Amount payable in USD by applying the following formula: BRL 412.50 <i>divided</i> by the BRL Rate (as defined in Item 15(vii) below).
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA), unadjusted
	(vi) Determination Dates:	As to the determination of the BRL/USD exchange rate, the BRL Valuation Date (as defined below)
	(vii) Other terms relating to the method of calculating interest	<b>Disruption Provisions and Definitions</b>

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for Fixed Rate Notes:

“**BRL Rate**” means, in respect of a BRL Valuation Date, the BRL/USD exchange rate, expressed as the amount of BRL per one USD:

- (a) determined by the Determination Agent on the relevant BRL Valuation Date by reference to BRL09; or
- (b) in the event that BRL09 is not available for the applicable BRL Valuation Date (a “**Price Source Disruption**”), determined by the Determination Agent in accordance with Valuation Postponement; or
- (c) in the event that BRL09 is not available, and Valuation Postponement does not apply for the applicable BRL Valuation Date, determined by the Determination Agent in good faith and in a commercially reasonable manner, having taken into account relevant market practice.

“**BRL09**” means that the BRL/USD Spot Rate for a BRL Valuation Date will be the closing Brazilian Real/U.S. Dollar offered rate for U.S. Dollars, expressed as the amount of Brazilian Reais per one U.S. Dollar, for settlement in two Valuation Business Days, reported by the Banco Central do Brasil ([www.bcb.gov.br](http://www.bcb.gov.br); see “Cotações e boletins”) by approximately 1:15 p.m., São Paulo time, on that BRL Valuation Date.

“**BRL/USD Spot Rate**” means the Brazilian Real/U.S. Dollar spot currency exchange rate.

“**BRL Valuation Date**” means the day that is two scheduled Business Days prior to each Interest Payment Date, the Early Redemption Date or the Maturity Date, as applicable (the “**Scheduled Valuation Date**”) *provided that*:

- (a) if such day is not a Business Day but is not an Unscheduled Holiday, the BRL Valuation Date shall be brought forward to the immediately preceding Business Day (the “**Preceding Valuation Date**”); or
- (b) if such day or, where paragraph (a) above has applied, the Preceding Valuation Date, is an Unscheduled Holiday, the BRL Valuation Date shall be postponed to the first following Business Day.

Notwithstanding the foregoing, if the parties have specified a Scheduled Valuation Date that falls on a date that, as at the Trade Date, is not a scheduled Business Day in New York, no adjustment shall be made on

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account of the fact that such date is not a Business Day in New York.

**“Brazil Business Day”** means a day in any of São Paulo, Rio de Janeiro or Brasilia not otherwise declared as a financial market holiday by the BM&F (see [andima.com.br](http://andima.com.br)).

**“Business Day (as defined in the FX Definitions) for BRL Valuation Date(s)”** means New York, London and Brazil Business Day.

**“Business Day (as defined in the 2006 Definitions) for Settlement Days”** means New York, London and Brazil Business Day; provided that in the event of an Unscheduled Holiday following the Trade Date, then New York only.

**“Determination Agent”** means The Toronto-Dominion Bank, Toronto.

**“Disruption Fallback”** means sub-paragraphs (b) and (c) of the definition of “BRL Rate”, as appropriate.

**“Maximum Days of Postponement”** means 30 calendar days.

**“Trade Date”** means 9 August 2018.

**“Unscheduled Holiday”** means that a day is not a Business Day and the market was not aware of such fact (by means of a public announcement or by reference to other publicly available information) until a time later than 9:00 a.m. local time in São Paulo two Business Days prior to the Scheduled Valuation Date.

**“Deferral Period for Unscheduled Holiday”** means in the event the Scheduled Valuation Date becomes subject to adjustment, as described in paragraph (b) of “BRL Valuation Date” above, and if the BRL Valuation Date has not occurred on or before the 30th consecutive day after the Scheduled Valuation Date (any such period being a **“Deferral Period”**), then the next day after the Deferral Period that would have been a Business Day but for the Unscheduled Holiday shall be deemed to be the BRL Valuation Date.

**“Reference Currency”** means Brazilian Real (BRL).

**“Valuation Business Day”** means a day that is a Brazil Business Day and also a Business Day in New York City and London.

**“Valuation Postponement”** means, for purposes of obtaining the BRL Rate, that the BRL/USD Spot Rate will be determined on the Business Day first succeeding

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the day on which the Price Source Disruption ceases to exist, unless the Price Source Disruption continues to exist (measured from the date that, but for the occurrence of the Price Source Disruption, would have been the BRL Valuation Date) for a consecutive number of calendar days equal to the Maximum Days of Postponement. In such event, the BRL/USD Spot Rate will be determined on the next Business Day after the Maximum Days of Postponement (which will, subject to the provisions relating to Valuation Postponement, be deemed to be the applicable BRL Valuation Date) in accordance with the next applicable Disruption Fallback.

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| <b>16</b> | Floating Rate Note Provisions:   | Not Applicable |
| <b>17</b> | Zero Coupon Note Provisions:   | Not Applicable |
| <b>18</b> | Index Linked Interest Note/other variable-linked interest Note Provisions: | Not Applicable |
| <b>19</b> | Dual Currency Note Provisions:   | Not Applicable |

**PROVISIONS RELATING TO REDEMPTION**

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| <b>20</b> | Call Option:  | Not Applicable  |
| <b>21</b> | Put Option:   | Not Applicable  |
| <b>22</b> | Final Redemption Amount of each Note:   | <p>BRL 5,000 per Calculation Amount.</p> <p>The Final Redemption Amount per Calculation Amount will be payable in USD and determined by the Determination Agent as follows, on the BRL Valuation Date prior to the Maturity Date:</p> <p>5,000 <i>divided</i> by the BRL Rate (as defined in Item 15(vii) above).</p> |
| <b>23</b> | <p>Early Redemption Amount:</p> <p>Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):</p> | <p>As per Condition 9 payable in USD as determined in accordance with Item 22 above, converted into USD as if the BRL Valuation Date was five (5) Business Days before the date for early redemption</p>  |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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| <b>24</b> | Form of Notes:   | <p>Registered Notes:</p> <p>Global Registered Certificate available on Issue Date</p> |
| <b>25</b> | New Global Note (NGN):   | No  |
| <b>26</b> | Financial Centre(s) or other special provisions relating to payment dates: | Any of Rio de Janeiro, Brasilia or São Paulo; and London and New York                 |
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<b>27</b>	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
<b>28</b>	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Corporation to forfeit the Notes and interest due on late payment:	Not Applicable
<b>29</b>	Details relating to instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
<b>30</b>	Redenomination, renominialization and reconventioning provisions:	Not Applicable
<b>31</b>	Consolidation provisions:	Not Applicable
<b>32</b>	Additional terms:	Applicable
	(i) Governing law:	English
<b>DISTRIBUTION</b>		
<b>33</b>	(i) If syndicated, names and addresses of Managers:	Not Applicable
	(ii) Date of Terms Agreement:	14 August 2018
	(iii) Stabilizing Manager(s) (if any):	Not Applicable
<b>34</b>	If non-syndicated, name and address of Dealer:	The Toronto-Dominion Bank 60 Threadneedle Street London EC2R 8AP United Kingdom
<b>35</b>	Total commission and concession:	1.875 per cent. of the Aggregate Nominal Amount of this Tranche
<b>36</b>	Additional selling restrictions:	<b>Brazil</b>  The Dealer has acknowledged that the Notes may not be offered or sold to the public in Brazil and that accordingly, the offering of the Notes has not been submitted to the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários, the CVM) for approval. The Dealer has represented and agreed that documents relating to such offering, as well as the information contained herein and therein, may not be supplied to the public, as a public offering in Brazil or be used in connection with any offer for subscription or sale to the public in Brazil

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**RESPONSIBILITY**

The Corporation accepts responsibility for the information contained in this Final Terms.

Signed on behalf of the Corporation:

By:

Duly authorized

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## **PART B – OTHER INFORMATION**

### **1 LISTING**

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| (i) Listing:               | Luxembourg  |
| (ii) Admission to trading: | Application has been made for the Notes to be admitted to trading on the Luxembourg Stock Exchange's Regulated Market with effect from 16 August 2018. The Notes are to be consolidated and form a single series with the existing issue of BRL 320,000,000 10 per cent. Notes due 30 January 2023, issued on 30 January 2018, which are listed and admitted to trading on the Luxembourg Stock Exchange. |

### **2 RATINGS**

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|----------|---|
| Ratings: | The Notes to be issued have been rated:<br><br>S & P: AAA<br>Moody's: Aaa |
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### **3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save as discussed in "Plan of Distribution" in the Prospectus, so far as the Corporation is aware, no person involved in the offer of the Notes has an interest material to the offer.

### **4 OPERATIONAL INFORMATION**

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| Intended to be held in a manner which would allow Eurosystem eligibility:  | No                       |
| ISIN Code:   | XS1760804424             |
| Common Code:   | 176080442                |
| Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme and The Depository Trust Company and the relevant identification number(s): | Not Applicable           |
| Delivery:  | Delivery against payment |
| Names and addresses of additional Paying Agent(s) (if any):  | Not Applicable           |

### **5 GENERAL**

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|-----------------------------|----------------|
| Applicable TEFRA exemption: | Not Applicable |
|-----------------------------|----------------|

### **6 CONFLICTS OF INTEREST**

The Toronto-Dominion Bank, Toronto ("TD") will be the Determination Agent under the Notes and will also be the Issuer's counterparty in a related swap transaction entered into by the Issuer in order to hedge its obligations under the Notes. The existence of such multiple roles and responsibilities for TD creates possible conflicts of interest. For example, the amounts payable by TD to the Issuer under the related swap transaction are expected, as of the Issue Date, to be calculated on the same basis as the amounts payable by the Issuer under the Notes. As a result, the determinations made by TD in its

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discretion as a Determination Agent for the Notes may affect the amounts payable by TD under the related swap transaction, and, in making such determinations, TD may have economic interest adverse to those of the Noteholders. Each Noteholder understands that although the Issuer will enter into the related swap transaction with TD as swap counterparty in order to hedge its obligations under Notes, the Issuer's rights and obligations under the related swap transaction will be independent of its rights and obligations under the Notes, and Noteholders will have no interest in the related swap transaction or any payment to which the Issuer may be entitled thereunder.